XX Sdn Bhd

**Income Statement**

For The Year Ended ……

|  |  |  |  |
| --- | --- | --- | --- |
|  | **RM** | **RM** | **RM** |
| Sales |  |  | XX |
| *Less:* Sales Returns / Returns Inwards |  |  | (XX) |
| **Net Sales / Turnover** |  |  | XX |
| ***Less:* Cost of Sales** |  |  |  |
| Opening Inventory |  | XX |  |
| Purchases | XX |  |  |
| *Less:* Purchases Returns / Returns Inwards | (XX) |  |  |
| Net Purchases | XX |  |  |
| Carriage Inwards / Carriage on Purchases | XX |  |  |
| Cost of Purchases |  | XX |  |
| Cost of Goods Available for Sales |  | XX |  |
| *Less:* Closing Inventory |  | (XX) | (XX) |
| **Gross Profit** |  |  | XX |
| **Other Income** |  |  |  |
| Discounts Received |  | XX |  |
| Allowance for Doubtful Debts (Decrease) |  | XX |  |
| Gain from Investments |  | XX |  |
| Income from Investments |  | XX | XX |
|  |  |  | XX |
| ***Less:* Expenses** |  |  |  |
| Discounts Allowed |  | XX |  |
| Carriage Outwards / Carriage on Sales |  | XX |  |
| Allowance for Doubtful Debts (Increase) |  | XX |  |
| Depreciation of Non-current Assets |  | XX |  |
| Loss on Investment |  | XX |  |
| Directors’ Salaries / Fees |  | XX |  |
| Audit Fees |  | XX |  |
| Preliminary Expenses / Formation Expenses |  | XX |  |
| …. |  | XX | XX |
| **Profit for the year** |  |  | **YY** |

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**Statement of Changes In Equity**

For The Year Ended ……

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | RM | RM | RM | RM | RM | RM |
|  | Share Capital | Share Premium | Other Reserves | General Reserves | Retained Profits | Total |
| Balance as at …… | XX | XX | XX | XX | XX | XX |
| Profit for the year |  |  |  |  | **YY** | YY |
| Transfer to General Reserves |  |  |  | XX | (XX) | - |
| Transfer to Other Reserve |  |  | XX |  | (XX) | - |
| Dividends paid |  |  |  |  | (XX) | (XX) |
| Issue of Snare Capital |  |  |  |  |  | XX |
| Balance as at …… | XX | XX | XX | XX | XX | XX |

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**Statement of Financial Position**

As At ……

|  |  |  |  |
| --- | --- | --- | --- |
|  | **RM** | **RM** | **RM** |
|  | **Cost** | **Accumulated**  **Depreciation** | **Carrying Amount** |
| **Non-Current Assets** |  |  |  |
| **Tangible Assets** | XX | (XX) | XX |
| Premises | XX | (XX) | XX |
| Machinery | XX | (XX) | XX |
|  |  |  |  |
| **Intangible Assets** |  |  |  |
| Goodwill |  |  | XX |
| **Investment** |  |  |  |
| Investment (quoted), at market value |  |  | XX |
|  |  |  | XX |
| **Current Assets** |  |  |  |
| Inventory |  | XX |  |
| Accounts Receivable | XX |  |  |
| Less: Allowance for Doubtful Debts | (XX) | XX |  |
| Prepaid Expenses |  | XX |  |
| Short-term Investment |  | XX |  |
| Cash at Bank |  | XX | XX |
| **Total Assets** |  |  | XX |
|  |  |  |  |
| **Non-Current Liabilities** |  |  |  |
| Mortgage Loan / Bank Loan | XX |  |  |
| 6% Loan Notes | XX | XX |  |
| **Current Liabilities** |  |  |  |
| Accounts Payable | XX |  |  |
| Income in Advance | XX |  |  |
| Accrued Loan Note Interest | XX |  |  |
| Accrued Directors’ Salaries / Renumeration | XX |  |  |
| Accrued Audit Fees | XX |  |  |
| Bank (Overdraft) | XX | XX |  |
| **Total Liabilities** |  |  | (XX) |
| **Net Assets** |  |  | XXX |
|  |  |  |  |
| **Equity** |  |  |  |
| Share Capital (Issued and paid-up) |  |  | XX |
| Share Premium |  |  | XX |
| Other Reserves |  |  | XX |
| General Reserve |  |  | XX |
| Retained Profits |  |  | XX |
| **Total Equity** |  |  | XXX |